

Inspection Report Information

An “Inspection Report” (a 20-30 minute telephone interview) is required as part of your life insurance application process. You will receive a call directly from the inspector to set up your interview.

The purpose of an Inspection Report is to confirm the information provided on your insurance application as well as provide details when necessary. It is *imperative* the information provided to the inspector coincide with the written answers provided on your application. Below are questions to expect during the call, as well as information you should have readily available. **Please note that discrepancies between your insurance application and your interview answers can result in significant delays in the life insurance application process.**

Interview questions may cover any of the following topics:

- **Habits:** The inspector will confirm smoking/tobacco usage/quit date, alcohol consumption, etc.
- **Occupation:** The inspector will confirm your employment, duties, nature of your business, etc.
- **Hobbies:** The inspector will inquire about participation in sports, aviation, scuba diving, mountain climbing, etc.
- **Health:** The inspector will confirm answers you provided on your insurance application regarding your health history, current medications, etc.
- **Doctor Information:** Please have a list prepared with ALL of your doctors’ contact information, dates of most recent visits, etc. ****Note:** If you have been to a doctor AFTER the application process began or have scheduled an appointment or procedure in the near future, please notify your agent as soon as possible so the necessary records can be retrieved.
- **In-force Life Insurance Policies:** If you currently have life insurance in force, the inspector will need the face amounts, carrier name, date issued and purpose of coverage for all in-force life insurance policies. Please specify personal versus business life insurance coverage where appropriate.
- **Finances:** The inspector will confirm your income and estimated net worth, etc.

***Note:** if you are applying for life insurance to meet a **business** need such as a Buy/Sell Agreement, Key-Man Insurance, security on loans demanded by lender or financial institution, etc., additional details on operations of the business will be required. This *may* include (but is not limited to):

- Financial Reference (accountant, bank, comptroller, etc.). Please have contact information available.
- Recent Business Financial Statement
- Personal Financial Statement
- Generally speaking, the larger the amount of insurance, the greater the need for detailed financial justification.

The information obtained will be held in strict confidence and will only be submitted to the carrier’s insurance underwriter.