

# Understanding your investment expenses

We've made it easy for you to review the high-quality, lower-cost funds available with **Protective® Investors Benefit Advisory VUL**. With an average net expense of only 0.41%, these cost-effective investment options make our VUL a more efficient vehicle to reach your growth and protection goals.

Review this full list of investment options and carefully consider each one's objective to ensure your risk exposure meets your individual needs.

## Funds by net total operating expense

Fund Name	Expense Ratio	Fund Name	Expense Ratio
Schwab® S&P 500 Index Portfolio	0.03	DFA VA International Small Portfolio	0.40
DFA VIT Inflation-Protected Secs Instl	0.11	Vanguard VIF Growth	0.41
DFA VA Short-Term Fixed Portfolio	0.12	American Funds IS® Global Growth 1	0.42
Vanguard VIF Conservative Allocation	0.13	Goldman Sachs VIT Core Fixed Income Inst	0.42
DFA VA International Small Portfolio Instl	0.13	Fidelity® VIP Balanced Initial	0.46
Vanguard VIF Equity Index	0.14	PIMCO VIT Total Return Instl	0.50
Vanguard VIF Total Bond Mkt Idx	0.14	PIMCO VIT Real Return Instl	0.52
Vanguard VIF Mid-Cap Index	0.17	Invesco VI US Government Mny Ptf I	0.52
Vanguard VIF Balanced	0.20	American Funds IS® New World 1	0.52
DFA VA US Large Value	0.21	Fidelity® VIP Mid Cap Initial	0.61
Vanguard VIF Real Estate Index	0.26	Fidelity® VIP Growth Opportunities Init	0.63
DFA VA International Value Portfolio	0.28	Putnam VT Sustainable Leaders IA	0.64
American Funds IS® Growth-Income 1	0.29	Invesco V.I. S&P 500 Buffer December Fund - Series I	0.70
DFA VA US Targeted Value	0.29	Invesco V.I. S&P 500 Buffer March Fund - Series I	0.70
American Funds IS® Asset Allocation 1	0.30	Invesco V.I. S&P 500 Buffer June Fund - Series I	0.70
TOPS® Aggressive Growth ETF 1	0.30	Invesco V.I. S&P 500 Buffer September Fund - Series I	0.70
TOPS® Growth ETF 1	0.30	Janus Henderson VIT Glb Tech&Innvt Instl	0.73
TOPS® Moderate Growth ETF 1	0.30	BlackRock Global Allocation V.I. I	0.75
Vanguard VIF Equity Income	0.30	Invesco VI Global I	0.78
TOPS® Conservative ETF 1	0.33	ClearBridge Variable Small Cap Growth I	0.80
Vanguard VIF Capital Growth	0.34	ClearBridge Variable Mid Cap I	0.82
DFA VA Global Moderate Allocation Instl	0.35	Goldman Sachs VIT Mid Cap Value Instl	0.84
Vanguard VIF International	0.38	Lord Abbett Series Bond-Debenture VC	0.89
Fidelity® VIP Investment Grade Bd Init	0.39		



**Connect with your financial professional for more information about Protective Investors Benefit Advisory VUL and to develop an investment strategy based on your financial goals.**

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**Investors should carefully consider the investment objectives, risks, charges and expenses of Protective Investors Benefit Advisory Variable Universal Life insurance and its underlying investment options before investing. This and other information is contained in the prospectus for Protective Investors Benefit Advisory Variable Universal Life and its underlying investment options. Investors should read the prospectuses carefully before investing. Prospectuses may be obtained by contacting PLICO at 800-456-6330.**

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